

ALASKA TRAILS

Policy Statement Regarding “Pass-Through Beneficiaries”

The Association, with approval of the Board, may enter into agreements with other organizations that are not registered as 501(c)(3) in order to pass funds to them through its accounts. The Association will retain 5% of funds managed in this way for the first calendar year, and may reduce, or increase, the amount for subsequent years as approved by the Board. Any interest accrued in this manner will be retained by the Association.